



ESTD: 1949  
gcubltd@guntururbanbank.org

Head Office : (0863) 2354847

**THE GUNTUR CO-OPERATIVE URBAN BANK LTD.**  
(Regd. Under A.P. Mutually Aided Co-op. Societies Act. 1995)  
3/2, BRODIPET, GUNTUR-522 002

Circular No. 23 /2022-23

Date: 20-08-2022

To All branches

Dear Sir,

**MINIMUM BALANCEN IN SAVINGS & CURRENT ACCOUNTS**  
**SERVICE CHARGES FOR NON MAINTAINANCE OF MINIMUM BALANCE**

This is to inform you that our Board of Management has decided in its meeting held on 06.08.2022 vide Res. No.30, that the following service charges will be levied for non-maintenance of minimum balance in Savings accounts and Current accounts every year. These charges shall be debited to the customers' accounts on 30<sup>th</sup> September every year by Administrative Office. You are instructed to display this information about levy of service charges for non-maintenance of minimum Balance in the bank's notice board.

Minimum Balance is as follows...

	Without Cheque Book	With Cheque Book	Service charges for non maintainance of minimum balance
Saving Bank Accounts	250/-	500/-	Rs. 50/- Plus GST
Current Bank Accounts	1000/-	1000/-	Rs. 100/- plus GST

Yours faithfully,

**CHIEF EXECUTIVE OFFICER**

